



(Translation)

MINUTED OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE YEAR 2020  
MEGACHEM (THAILAND) PUBLIC COMPANY LIMITED

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Date, Time, and Place: 8<sup>th</sup> May, 2020 at 14:00 hrs.

: Megachem (Thailand) Public Company Limited office at 25 Soi Chalongkrung 31,  
Ladkrabang Industrial Estate Soi G1/9 Lamplathew Lat Krabang, Bangkok 10520 THAILAND.

In order to prevent and reduce the risk of the spread of COVID-19, the Company therefore held a meeting with a seat spaced as recommended by The Ministry of Public Health, have attendees wear masks. Including set up a screening point at the entrance of the company in accordance with the guidelines of the Department of Disease Control. And conducted a meeting via Application Zoom (the directors, shareholders and proxies both at the company office and not attend the meeting at the company office must attend the meeting through electronic media).

Ms. Rarunorn Inpuey acts as a speaker for the meeting, prior to start the meeting the speaker invited Vitthaya Inala, Ph.D. to clarify the laws related to the meeting via electronic media (the Royal Decree on Electronic Media Conference B.E. 2563, Dated: April 18, 2020). After that, the speaker introduced the committee and auditors which attended the meeting as follows;

**Directors:**

1. Mr. Pongpanu Svetarundra Chairman of Board of Director / Independent Director  
(Attended the meeting through Application Zoom, located in the Kingdom of Thailand.)
  2. Vitthaya Inala, Ph.D. Director / CEO
  3. Assoc. Prof. Montree Socratyanurak Independent Director / Chairman of Audit Committee
  4. Mr. Somnuk Bomrungsalee Chairman of The Remuneration and Nomination  
Committee/ Audit Committee/Independent Director
  5. Mrs. Busaraporn Prathoomrat Director / Deputy CEO
  6. Mr. Chew Choon Tee Director  
(Attended the meeting through Application Zoom, located in the Republic of Singapore)
  7. Mr. Tan Bock Chia Director  
(Attended the meeting through Application Zoom, located in the Republic of Singapore)
- Director attended this meeting 7 persons from 7 persons.

**Auditor: EY Office Limited**

Mrs. Chonlaros Suntiasvaraporn

(Attended the meeting through Application Zoom, located in the Kingdom of Thailand.)

And Mr. Thongtot Phaenglad from Thai Investor Association.

The Speaker has explained the meeting and voting method as following details;

1.The voting is one share one vote thus each shareholder will has vote according to share quantity or proxy quantity.

2. Any shareholder has conflict of interest in any agenda is not obtain entitlement to cast the vote. However, in the matter of nominating of director every shareholders obtain entitlement to cast the vote unless in agenda of Consider and Approve the Determination of Director Remuneration for the year 2019 in order to comply with Good Corporate Governance, any shareholder who is director not obtain entitlement to cast the vote in this agenda.

3. To save time in each agenda voting, the speaker will request who are disapprove or abstain if no any disapproved or abstain we will treat that agenda as unanimously resolved.

If have any disapproved or abstain have been requested to mark in the ballot paper and raise the hand for staff to collect, the Company will summary the voting to disapproved and abstain and deduct from total entire Shareholders attend the Meeting and obtain entitlement to cast the vote and announce the voting result.

In order to comply with Good Corporate Governance in agenda 5, Consider Director Election Replacing Directors Shall Be Retired by Rotation, all shareholders wishing to vote, approve, disapprove or abstain. Vote on the ballot papers and send them to the staff vote count. Each shareholder will use the existing votes to elect one or several directors. In the case of the election of several persons, the number of votes for each director cannot be divided. The persons who receive the highest number of votes in descending order shall be elected as directors in the number of directors to be elected. In cases where the persons elected in descending order have the same number of votes in excess of the number of directors to be elected, The President is the casting vote.

4. Results of voting on each agenda. The vote counts will be counted by the votes of the shareholders attending the meeting both in person and by proxy. Each agenda item will use the latest participant's share of the agenda.

5. Resolutions of this AGM consists of the following votes:

Agenda 1, 3 , 4, 5 , 6, 7 and 8 must be approved by a majority vote of the shareholders who attend the meeting and have the right to vote. If there is an equal number of votes, the chairman of the meeting shall have a casting vote.

Agenda 2 is for acknowledgment.

6. In case that the shareholders have any questions and would like to inquire, the shareholders must

give first and last name, as well as being a shareholder, or proxies, the question which related to the content of each agenda are allowed to ask in the progress agenda. For other content that not relate please ask in the final agenda of the meeting.

7. The shareholders were asked to vote by using a pen in one box only as well as signage the name in each agenda.

8. For transparency vote count, the speaker therefore requesting volunteers to check the votes in each agenda. The shareholders who volunteered to check the votes were Mr. Krisada Ploysri.

After that, Vitthaya Inala, Ph.D. invited the shareholders that attended the meeting in person and proxies that attended the meeting at the company's office, presence themselves to the participants that participated the meeting through Application Zoom.

Mr. Pongpanu Svetarundra acts as the Chairman of the meeting, declared the Meeting open at 14:00 hours. and assigned Vitthaya Inala, Ph.D. to be the chairman of the Annual General Meeting of Shareholders for year 2020 (Chairman) of Megachem (Thailand) Public Company Limited on his behalf.

Vitthaya Inala, Ph.D. acts as the Chairman of the meeting on behalf of Mr. Pongpanu Svetarundra, the Chairman welcomed the Shareholders present at the Meeting and recorded that 8 persons hold 165,597,900 shares and proxy 23 persons hold 149,541,890 shares, total shareholders and proxy were attend the meeting are 31 persons which total 315,139,790 shares that is accounted for 78.7849 percent of issued shares, thus constituting a quorum in accordance with the Company's Articles of Association. The Meeting then proceeded according to the agendas as follows;

**Agenda 1**      **Consider and Approve Minutes of the Annual General Meeting No.1/2019**

The Chairman proposed the Meeting to consider and certify the Annual General Meeting of Shareholders No.1/2019 as detailed on agendas and resolutions in a copy of minutes enclosed with Notice (Appendix 1) as the Board of Director considered and opined that covering duly resolved and took minutes in accordance with the Company's Articles of Association and laws concerned.

Ms. Rarunrorn invited the shareholders to ask or comment.

Mr. Hungchai Akkawatsakul, proxy, proposed to the meeting that due to the situation of Covid-19, in order to speed up the meeting, the Company should keep both of the agreed and disagreed voting ballot cards only in Agenda 5. In Agenda 1, 3, 4, 5, 6, 7 and Agenda 8, the Agenda must be approved by a majority vote of the shareholders who attend the meeting and have the right to vote. If there are no people who disagree then no need to collect ballot cards and considered shareholders and the proxies attending the meeting agree 100% and collect all the ballot cards in the last agenda.

The Chairman asked the meeting whether agreed with Mr. Hungchai 's proposal. The meeting agreed therefore proceeded the meeting as Mr. Hungchai proposed.

When there were no more questions and opinions, the Chairman summarized the meeting resolution as follows;

**Resolution:** The meeting considered and then unanimously resolved to approved minutes of the Annual General Meeting of Shareholders No.1/2019 on April 25th, 2019 with a unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 31 persons total 315,139,790 shares.

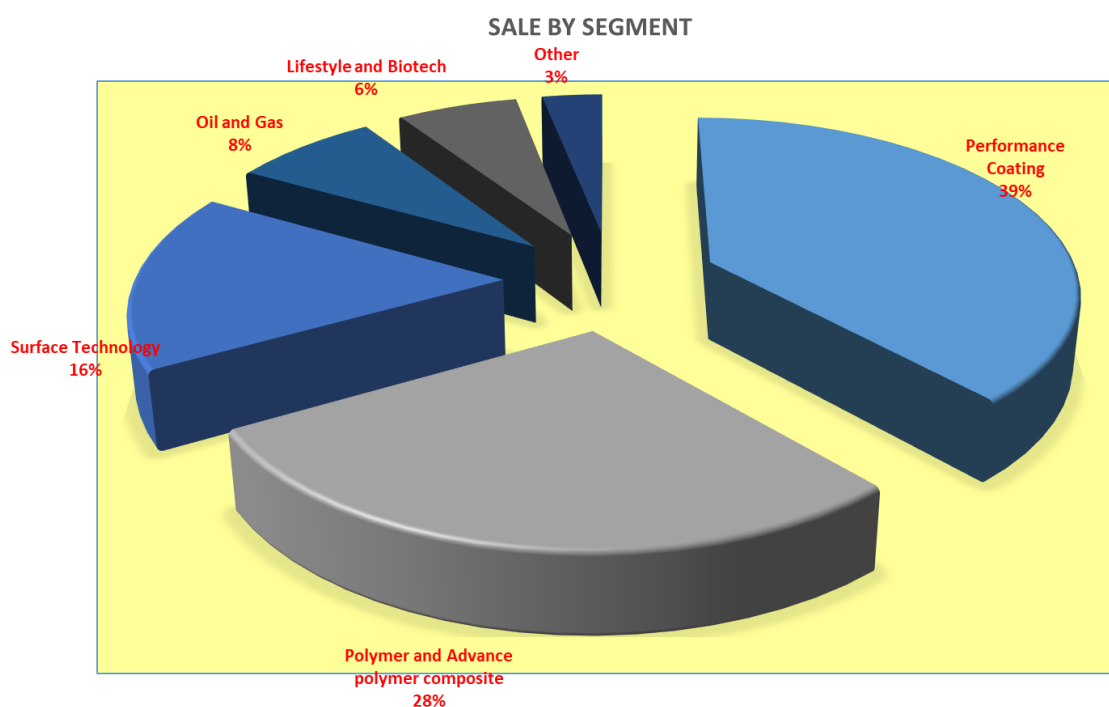
Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

**Agenda 2** Consider and acknowledge the Company's Operating Performance for the Year 2019

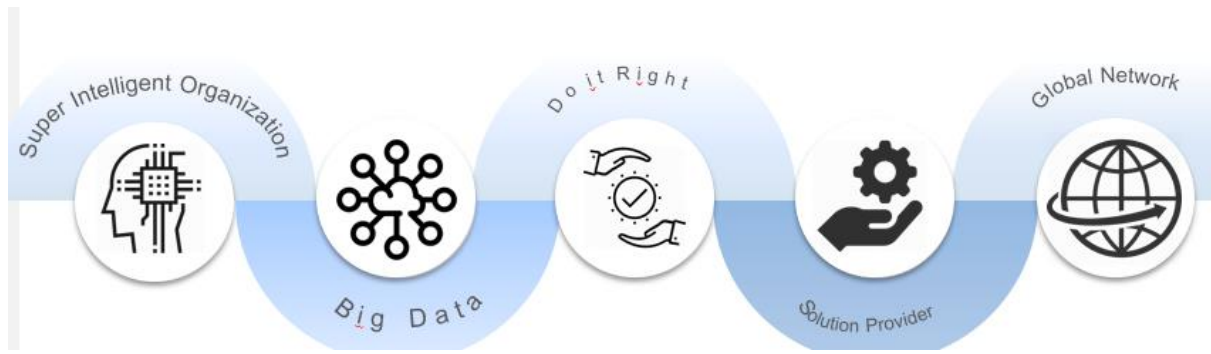
The chairman summarized the performance of the company for the year 2019 as detailed below.

From year 2016 to 2019, the company has no complaints about corruption under the anti-corruption policy and still has a common intention to fight against corruption. Which is still under the planning process.

Next is a summary of the main business overview of MGT, details as follows;



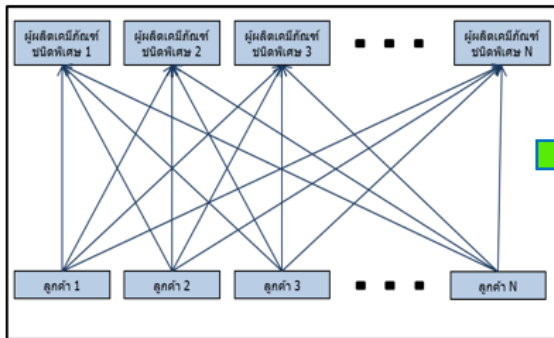
Strengths of MGT



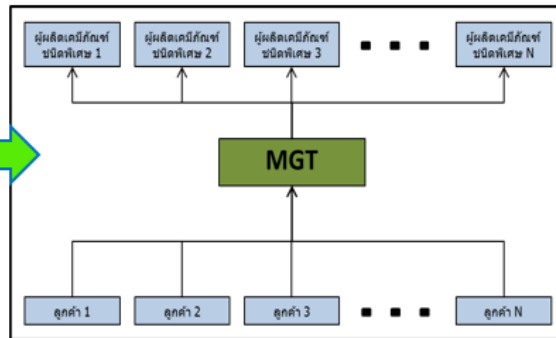
Factors for success

**มุ่งเน้นการเป็นผู้ให้บริการอย่างครบวงจร (Solution Provider) (cont.)**

การจัดซื้อเคมีภัณฑ์ชนิดพิเศษในกรณีที่ลูกค้าทำการสั่งซื้อจากผู้ผลิตเคมีภัณฑ์โดยตรง



ภาพแสดงการจัดซื้อเคมีภัณฑ์ชนิดพิเศษในกรณีที่ลูกค้าทำการสั่งซื้อสารเคมีผ่านบริษัท



Investment in the Republic of the Union of Myanmar

MGT established Megachem Myanmar Ltd. to engage in the procurement and distribution of Construction materials, Hospital equipment and Agricultural. Conducting business in the Republic of the Union of Myanmar are still restrictions on the laws that apply for foreign joint ventures. Therefore, we have entered into a joint venture with Prime Index, which holds a 20% stake. In legal terms, it is considered as a Myanmar company and able to operate all types of businesses.

Subsidiary company

MGT established Megachem Plus Limited, a subsidiary company. Which operates the business of importing and distributing Ethanol-based chemicals, with MGT having an investment proportion of 80%. In the year 2019, MGT received dividends from the performance of Megachem Plus Limited.

Ms. Rarunrom invited the shareholder to ask or comment, when there was no question then the speaker informed that no vote casting for this agenda as it is an acknowledgement agenda.

**Resolution:** The meeting acknowledged the company's performance for the year 2019.

**Agenda 3** Consider and approve the Company's financial statements as of December 31, 2019

The Chairman declared to the meeting that according to Section 112 under Public Limited Company Act B.E. 2535, prescribed that the Board of Directors must provide balance sheet and profit and loss statement as of the end of the accounting period and proposed to the Shareholders in the Annual General Meeting for consideration and approval of such financial statements, then invited Mr. Tirayut Thummaruksa, CFO, to report financial highlight of year 2019 and propose to the meeting to consider and approve this financial statements for fiscal year ended December 31, 2019 which had been duly audited by certified auditor of the company and already got endorsement from the Audit Committee and Board of Director meeting No.1/2020 on Feb 18,2020.

Mr. Tirayut Thummaruksa, CFO summarized as details below;

<b>ข้อมูลงบการเงินที่สำคัญ (Financial highlight)</b>		<b>หน่วย : บาท</b>	
	<b>งบการเงินรวม</b>	<b>งบการเงินเฉพาะกิจการ</b>	
ประจำปี 2562 (Annual 2019)			
งบแสดงฐานะทางการเงิน (Statement of financial Position)			
สินทรัพย์รวม (Total Assets)	499,936,040	457,372,770	
หนี้สินรวม (Total Liabilities)	62,192,559	57,107,208	
ส่วนผู้ถือหุ้น (Total Shareholder's equity)	437,743,481	400,265,562	
กำไรสะสมที่ยังไม่ได้จัดสรร (Unappropriated RE)	56,473,961	53,226,044	
<b>งบกำไรขาดทุนเบ็ดเสร็จ (Statement of comprehensive income)</b>			
รายได้รวม	681,783,237	569,701,532	
ค่าใช้จ่ายรวม (Total Revenues)	587,269,824	491,991,814	
กำไรสุทธิ (Net Profit)	75,231,174	62,864,442	
กำไรสุทธิต่อหุ้น (Earning per share)	0.18	0.16	

Ms. Rarunrom invited the shareholder to ask or comment.

Mr. Thongtot Phaenglad from Thai Investor Association, inquired about the notes to the financial statements No.12, investment in subsidiary company that what does the customer relationship amount to Baht 13,640? The Chairman explained that MGT acquired the business of CMJ which later changed its name to Megachem Plus Limited, with MGT held 80% shares. Megachem Plus Limited already has its customers. Which cause Premiums and separate into two parts, which are Premium of Baht 13,640 and Goodwill of Baht 66,963. However, if the company has no profit Goodwill is considered as a company expense.

Mr. Thongsot Phaenglad inquired whether our company can assess the cost of control or not? The Chairman answered that the company hired a third party to evaluate the goodwill which is Grant Thornton Company. Last year, we made a profit of Baht 20 million, and today, May 8, 2020, is the day Megachem Plus has paid dividends which MGT also received dividends from Megachem Plus.

When there were no more questions and comment, the Chairman summarized the meeting resolution as follows;

**Resolution:** The meeting considered and then unanimously resolved to approved the Financial Statements for Fiscal Year Ended December 31, 2019 with a unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 31 persons total 315,139,790 shares.

Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

**Agenda 4 Consider and approve the dividend payment for year 2019 performance**

The Chairman declared to the meeting that The Board of Directors considered and opined to propose the meeting to consider and approve

1. After due consideration, the Board of Directors deemed it appropriate to propose the Shareholders' Meeting that according to the company's financial statements as of December 31, 2019 which have been audited by the auditor. The company has net profit from the 2019 operating result as of December 31, 2019 in the amount of Baht 62,864,442, sufficient for dividend payment. Which is comply to Public Limited Company Act - Section 116 prescribed that the Company must allocate legal reserve at least 5% of net profit. Previously, the company has already reserved the legal reserve amount of Baht 7,008,325. Therefore, the company has to allocate additional legal reserve of Baht 3,145,000. In total, the company has already allocated legal reserve amounting to Baht 10,153,325 not less than 5% of the net profit as specified by law. Therefore, deemed it appropriate to propose to the meeting to approve the allocation of reserve funds according to the above laws.

2. Propose the Meeting to consider and approve dividend payment of year 2019 performance at the rate of Baht 0.09 per share, and since the company already paid the interim dividend on December 9, 2019 at the rate of Baht 0.05 per share, in the amount of Baht 20 million. Therefore, will pay the final dividend at the rate of Baht 0.04 per share in the amount of Baht 16 million. Total dividend payment is Baht 36 million. the Shareholders obtain entitlement to receive dividend, whose names appeared on the Company's shareholders list as of March 11, 2020 and the dividend payment date is scheduled for May 20, 2020 which in accordance with dividend policy of the company.

The speaker invited the shareholder to ask or comment.

Mr. Hungchai Akkawatsakul, Proxy, given his opinion that he disagreed with the rights to

dividends. (XD by using the resolution of the Board of Directors) before receiving a dividend payment approval from the shareholders' meeting. Regarding the outbreak of novel coronavirus (COVID-19), it clearly shows the impact of XD before receiving a resolution from the shareholders' meeting which causing many effects on Minority shareholders and Major shareholders. Because if AGM does not approve the payment of dividends but the shares have already diluted. Therefore, requesting the XD after receiving a resolution from the AGM meeting and proposed the independent directors and audit committee members to consider the XD issue next year.

When there were no more questions and comments, the Chairman summarized the meeting resolution as follows;

**Resolutions:** The meeting considered and then unanimously resolved to approved dividend payment from 2019 Operating Performance with a unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 31 persons total 315,139,790 shares.

Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

**Agenda 5** Consider and approve re-election of Director(s) retiring for the year 2020

The Chairman declared to the meeting that this year, Directors who shall be retired by rotation are:

1. Mr. Pongpanu Svetarundra Chairman of the Board of Directors/  
Audit Committee/Independent Directors
2. Mr. Chew Choon Tee Director
3. Mr. Tan Bock chia Director

To comply with Good Corporate Governance, the Chairman informed the said directors who are having interest in this agenda and participated in the meeting via Application Zoom to abstain from voting and making any comments before proceeding the meeting, then declared that the Board of Directors considered and deemed appropriate to propose the Meeting to consider and re-elect those Directors, who shall be retired by rotation, to take their position for another term in order to they shall perform their duty progressively. In this regard, Nomination and Remuneration Committee Meeting No.1/2020 on February 18, 2020 already endorsed the said nomination.

Ms. Rarunrorn invited the shareholder to ask or comment.

When there were no more questions and comments, the Chairman summarized the meeting



resolution as follows;

**Resolution:** The meeting considered and then unanimously resolved to approve to re-elect those Directors for another term with a unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 31 persons total 315,139,790 shares.

1. Mr. Pongpanu Svetarundra Chairman of the Board of Directors/  
Audit Committee/Independent Directors

Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

2. Chew Choon Tee Director

Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

3. Mrs. Busaraporn Prathoomrat Director

Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

Before starting the meeting on Agenda 6, the Chairman invited the said directors to participate the meeting and allowed to share comment again.

**Agenda 6** Consider and approve the remuneration of directors for the year 2020

The Chairman declared to the meeting that The Board of Director considered and deemed appropriate to propose the meeting to consider and approve the determination of remuneration for the Board, Chairman of the Board, the Audit Committee, Chairman of the Audit Committee, the Nomination and Remuneration Committee, and Chairman of the Nomination and Remuneration Committee for the Year 2020 at total amount not exceeding 1.5 MB as endorsed by the NRC Meeting No.1/2020 on February 18, 2020 with the following details:

**1. Meeting Allowance for members of the Board of Directors.**

Position	Allowance Per time (Baht/Time)		
	Year 2018	Year 2019	Year 2020
Chairman of the board	20,000	20,000	20,000
Director	10,000	10,000	10,000

**2. Meeting Allowance for Audit Committee.**

Position	Allowance Per time (Baht/Time)		
	Year 2018	Year 2019	Year 2020
Chairman of the Audit Committee	15,000	15,000	15,000
Director	10,000	10,000	10,000

**3. Meeting Allowance for Nomination and Remuneration Committee.**

Position	Allowance Per time (Baht/Time)		
	Year 2018	Year 2019	Year 2020
Chairman of the Nomination and Remuneration Committee	15,000	15,000	15,000
Director	10,000	10,000	10,000

**4. Monthly Allowance for Independent Director.**

Position	Monthly Allowance (Baht/Month)		
	Year 2018	Year 2019	Year 2020
Chairman of director	20,000	20,000	20,000
Director	15,000	15,000	15,000

5. Estimate Annual Bonus is 100,000 baht per person.

6. Total Liability Insurance for directors and officers (D&O) totaling 150 Million Baht.

7. Life Insurance for Independent Directors per year not exceed 40,000 per person.

The directors who are employees of the Company and directors from Megachem Limited are not entitled to receive the meeting allowance above.

Ms. Rarunrom invited the shareholder to ask or comment.

When there were no more questions and comments, the Chairman summarized the meeting resolution as follows;

**Resolution:** The meeting considered and then unanimously resolved to approve the remuneration of directors for the year 2020 with a unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 31 persons total 315,139,790 shares.

Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

**Agenda 7 Consider and approve appointment of Auditor and Audit Fee for the year 2020**

The Chairman declared The Board of Directors considered and deemed appropriate to propose the meeting to consider and approve the appointment of auditors from EY Company Limited "EY" as below name lists to be the Company's Auditors for the Year 2020 with authority to audit, review, prepare, and comment on the Company's financial statements. The aforesaid Auditors are certified by SEC and independent as well as not obtain any relationship with neither the Company nor our management. In case such Auditors are unable to perform duty, EY shall provide other auditor(s) from EY to perform duty of audit and comment on the Company's financial statements as replacement. Anyhow, the appointment of such replacing auditor(s) must get prior approval from the Company's Shareholders.

According to new accounting standards determined that the auditors must audit the form to disclose information and annual report (Form 56-2) of listed companies as well. Thus, the Board deemed appropriate to propose the Meeting to consider and approve the determination of audit fee for the Year 2020 **for the fourth year** since the company was listed on the stock exchange which is the fee for auditing quarterly and annually financial statements, the fee for auditing the form to disclose information and annual report (Form 56-2) including monitoring and reviewing financial statements of the Company every quarters. The Company's total audit fee proposed is not exceeding 1.8 MB, excluding other expenses.

1. Mrs. Chonlaros Suntiasvaraporn: CPA No. 4523, and/or
2. Miss Siraporn Ouaanunkun CPA No. 3844, and/or
3. Mr. Chatchai Kasemsrithanawat CPA No. 5813

Ms. Rarunrom invited the shareholder to ask or comment.

When there were no more questions and comments, the Chairman summarized the meeting resolution as follows;

**Resolution:** The meeting considered and approved with unanimously resolved of the entire Shareholders attend the Meeting to appointed EY Company Limited “EY” to be the Company’s Auditors for the Year 2020 and approved the determination of audit fee for the Year 2020, which is the fee for auditing quarterly and annually financial statements, the fee for auditing the form to disclose information of annual report (Form 56-2) including monitoring and reviewing financial statements of the Company every quarters. In conclusion, the Company’s total audit fee proposed is not exceeding 1.8 MB, excluding other expenses, which obtain entitlement to cast the vote as following;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 31 persons total 315,139,790 shares.

Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

**Agenda 8 Consider and Approve the Amendment of objectives of the Company in Company Certificate**

The Chairman declared that The Board of Directors considered and deemed appropriate to propose the Meeting to Consider and Approve the Amendment of objectives of the Company in Company Certificate. In which the company intends to amend the objectives of the company to cover the operations.

**Amendment the Company objectives details as follows;**

Remove Company objectives Article 13, 19, 28, 32, 35

(13) To set up business for printing paper, stationery, textbooks, teaching supplies, books, calculators, printers, printing equipment, newspapers, filing cabinets, office equipment of all kinds.

(19) To set up a printing business, printed books for sale and release newspapers.

(28) To operate the barber business, hairdressing, salon, sewing and laundry.

(32) To operate the business in legal services, accounting, engineering, architecture Including advertising business

(35) To operate the services business for collecting, creating, printing and disseminating statistical data agricultural information on industry, commerce, finance, marketing, including analysis and evaluation of business operations.

And add the objectives of the company from 49 items to 72 items with details of the objectives of the company as amended as detailed in the notice of the shareholders' meeting which had been sent to the shareholders previously.

**Resolution:** The meeting considered and then unanimously resolved to approved the Amendment of objectives of the Company in Company Certificate with a unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 31 persons total 315,139,790 shares.

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 31 persons total 315,139,790 shares.

Shareholder	Votes	Percentage (%)
Approved	315,139,790	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	315,139,790	100.0000

**Agenda 9 Consider Other Business (If Any)**

The speaker invited the shareholders to ask for furthermore information in this agenda;

Mr. Thongtot Phaenglad from Thai Investor Association, inquired about the appointment of an internal auditor (according to the annual report) which states that there is a tendency to appoint an internal auditor. The chairman explained that the Company already has an internal auditor, which is Audit House Co.,Ltd to inspects the internal audit in every quarter and review the risk management. Because our slogan is "Do it right" The company already has internal audits and have a risk management working group, in which Vitthaya Inala, Ph.D. is the working group chairman. And now we are working on Business Continuity Planning (BCP) about Covid-19.

Mr. Thongtot Phaenglad inquired more about "How did Covid-19 impact the company's operations? The chairman explained that our company has overcome the COVID-19 crisis with the following methods;

1. We keep the business running by let the employees Work from home (WFH) which we have been preparing this solution since the 2011 floods. By dividing all employees including executives into two teams, Team A and Team B, one team working at home and another team work at the office alternately every other day for 3 weeks and return to work as usual on Monday 20 April 2020. However, the company does not deduct employee's salary. The company has measures to prevent risks by not allowing employees to have

lunch outside of the company. Therefore, the company provide lunch for employees, and employees have to report every day where they have been. All employees are required to check Covid-19, which will get the test result around next week. The company pays attention to all employees. We think that the lives of colleagues must come first. However, the business must move forward as well.

2. The company conducted a meeting with employees through Application Zoom, no matter where they are, they could participate in the meeting online. If there is any matters, we will keep updating in the company all the time. The company's performance in the first quarter of this year was better than last year despite the situation of Covid-19.

3. The company has always received updates from suppliers in foreign countries. Before the Covid -19 situation from China happens, we've received news about the incident and managed our inventory which have planned in advance. And now we are confident that no matter what happens in the world we can handle it. Because even Covid-19 situation we can still overcome it. Which we now have employees planning to deal with the Covid-19 situation until July 2020. The crisis is happening all over the world, but MGT is looking for and receiving opportunities from the crisis.

Mr. Suppakorn Chinpongpaibul, Shareholder inquired about the dramatic drop in global oil prices that will affect the company for the good or the bad side in general. The chairman explained that, in fact, the Crude Oil is the starting substance of all the chemicals. In which the oil price goes down, chemical prices also decreased as according to principles. But don't forget that when there is no demand, such as the Construction industry, Automotive industry, Paint industry and some companies have a policy for employees to work from home until the end of June. But our company has many businesses, we know which businesses can continue which business will not continue well. For example, the cosmetics business during the economic crisis of 1997 and Covid-19 was different. In year 1997, encountered only the economic crisis. But the group of people who work at night and be conscious of one's appearance have budget to buy cosmetics. But in the year 2020, in the Covid-19 crisis, the beauty industry is not good because the salon business has stopped since March. But the food industry, packaging some factories do not produce products. But we can find products since we know the situation in advance and able to find product networks. We have a subsidiary company, Megachem Plus, which operates in the business of selling Denatured Alcohol which gained more customers. We can turn the crisis into opportunities. When a crisis arises, we find opportunities. Mr. Suppakorn inquired about as has been said that the food business will grow, Mr. Supakorn agreed because people hoarded the products. Therefore, would like to know which type of our products are most needed? The chairman explained that he was unable to answer because the trend changed all the time. We do not monotonize just one product. We proceed quickly and varied. We know the source of the product. Because we have all networks This is one point that our business can operate at all times.

When there were no further questions, the Chairman thanked all the attendees and closed the meeting at 15:27 hrs.

The Chairman of the meeting

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(Vitthaya Inala, Ph.D.)

Vice Chairman of the Board

Minute by

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(Ms. Nipaporn Charoenworaprachaya)

Company Secretary