



(Translation)

MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE YEAR 2024
MEGACHEM (THAILAND) PUBLIC COMPANY LIMITED

Date, Time, and Place: 24th April, 2024 at 14:06 hrs.

: At Megachem (Thailand) Public Company Limited office at 25 Soi Chalongkrung 31, Ladkrabang Industrial Estate Soi G1/9 Lamplathew Lat Krabang, Bangkok 10520 THAILAND.

At 14:06 hrs. Ms. Rarunrom Inpuey acts as a speaker for the meeting, prior to start the meeting the speaker clarify the laws related to the meeting via electronic media (the Royal Decree on Electronic Media Conference B.E. 2563, Dated: April 19, 2020 Article 9 (1) stipulated that in an electronic meeting, the person having the duty to organize the meeting shall make an arrangement for attendees to identify themselves to join the meeting through electronic means prior to join the meeting. Which The company will record a video of this AGM meeting. After that, the speaker introduced the directors and auditors which attended the meeting as follows;

Directors:

- | | |
|---------------------------------------|---|
| 1. Mr. Pongpanu Svetarundra | Chairman of Board of Director / Independent Director/
Audit Committee Member |
| 2. Vitthaya Inala, Ph.D. | Vice Chairman of Board of Director /
N&R Committee Member /CEO |
| 3. Assoc. Prof. Montree Socratyanurak | Chairman of Audit Committee/ Independent Director/
N&R Committee Member |
| 4. Mr. Somnuk Bomrungsalee | Chairman of N&R Committee/ Independent Director/ Audit
Committee Member |
| 5. Mrs. Busaraporn Prathoomrat | Director / Deputy CEO/CFO |
| 6. Mr. Chew Choon Tee | Director
(Attended the meeting through Zoom Application, located in the Republic of Singapore) |
| 7. Mr. Yau Thiam Hwa | Director
(Attended the meeting through Zoom Application, located in the Republic of Singapore) |
| 8. Mr. Varit Inala | Director |

A total of 8 directors from 8 directors attended the meeting, thus constituted a quorum as prescribed by the Company's Articles of Association according to the laws related to the meeting via electronic media (the Royal Decree on Electronic Media Conference B.E. 2563, Dated: April 19, 2020). The total proportion of directors is equal to 100% of all directors attending the meeting.

Auditor: EY Office Limited

Ms. Supanee Triyanantakul

(Attended the meeting through Zoom Application, located in the Kingdom of Thailand.)

And Mr. Vuttimate Chaiparsitrit, Members of Shareholders' Right Protection Volunteer Club of Thai Investors Association.

The Speaker has explained the meeting and voting method as following details;

1. The voting is one share one vote thus each shareholder shall have voting rights equal to the number of shares or proxy held.

2. Any shareholder has conflict of interest in any agenda is not obtain entitlement to cast the vote. However, in the matter of nominating of director, every shareholder (even in the position of director) obtain entitlement to cast the vote.

3. To save time in each agenda voting, the speaker will request who are disapprove or abstain if no any disapproved or abstain we will treat that agenda as unanimously resolved.

- If there is any disapproved or abstain, the speaker will request shareholders who wish to disapproved or abstain from voting to mark in the ballot paper and raise the hand for staff to collect the ballot. For those who did not object or abstain from voting, they would be deemed to have approved according to the proposed agenda and do not need to vote in the ballot paper. To summarize the voting results in each agenda, the company will use the disapproval and/or abstention votes deduct from total entire Shareholders attend the Meeting and obtain entitlement to cast the vote.

- In order to comply with Good Corporate Governance in agenda 5, Consider and approve the appointment of directors to replace those due to retire by rotation for the year 2024, all shareholders wishing to vote, approve, disapprove or abstain. Kindly Vote on the ballot papers and send it to the staff. Each shareholder will use the existing votes to elect one or several directors. In the case of the election of several persons, the number of votes for each director cannot be divided. The persons who receive the highest number of votes in descending order shall be elected as directors in the number of directors to be elected. Where the votes cast for candidates in descending order are tied, which would otherwise cause the number of Directors to be exceeded, the Chairman of the meeting shall have a casting vote.

4. Upon the completion of the vote counting of each agenda item, the Chairman will inform the meeting of the voting results. The result of the votes counted will be the votes that include the votes of the shareholders

who attended the meeting in person and by proxy. Each agenda will use the number of shares of the latest attendees in that agenda.

5. Resolutions of this AGM consists of the following votes:

Agenda 1, 3, 4, 5 and 7 must be approved by a majority vote of the shareholders who attend the meeting and have the right to vote. If there is an equal number of votes, the chairman of the meeting shall have a casting vote.

Agenda 6 must be approved by not less than two-thirds (2/3) of the total number of votes of the entire Shareholders attend the meeting.

Agenda 2 is for acknowledgment; no voting was required.

6. In case that the shareholders have any questions and would like to inquire, the shareholders must specify first and last name, as well as inform that they're a shareholder, or proxies. The question which related to the content of each agenda are allowed to ask in the progress agenda. For other content that not relate please ask in the final agenda of the meeting.

7. The shareholders required to vote by using a pen and marking a cross in your ballot in only one box as well as sign your name in each agenda.

8. For transparency vote count, the speaker therefore requesting volunteers to check the votes in each agenda. The shareholders who volunteered to check the votes were Mrs. Rattana Na Nakhon.

Mr. Pongpanu Svetarundra acts as the Chairman of the meeting (the Chairman), declared the Meeting open at 14:17 hours. The Chairman welcomed the Shareholders present at the Meeting and recorded that 7 persons held 154,081,001 shares and proxy 21 persons held 155,186,973 shares, total shareholders and proxy were attending the meeting are 28 persons which total 309,267,974 shares that is accounted for 77.3169 percent of issued shares, thus constituting a quorum in accordance with the Company's Articles of Association. The Meeting then proceeded according to the agendas as follows;

Agenda 1 Consider and approve minutes of the Annual General Meeting Year 2023

The Chairman declared that the Board of Directors considered and opined that for the aforesaid AGM, the Company already submitted its Notice to all Shareholders and announced such Notice on newspaper covering duly resolved and took minutes in accordance with the Company's Articles of Association and laws concerned. The Board, thus, deemed appropriate to propose the Shareholders to certify the aforesaid minutes of 2023 AGM.

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and then unanimously resolved to approved minutes of the Annual General Meeting Year 2023 which was conducted on April 20th, 2023 with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 28 persons total 309,267,974 shares.

Shareholder	Votes (one vote per share)	Percentage (%)
Approved	309,267,974	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	309,267,974	100.0000

Agenda 2 Consider and acknowledge the Company's Operating Performance for the Year 2023

The chairman invited Vitthaya Inala, Ph.D., to summarized the performance of the Company for the year 2023 and the future business plan.

Vitthaya Inala, Ph.D. clarified that from year 2016 to 2024, the Company has no complaints about corruption under the anti-corruption policy and still aim to prevent corruption which is under the planning process. Since the establishment of the company on October 05, 1992, we have always been fighting against corruption and when we are listed on the Stock Exchange of Thailand (SET), we pay more attention to anti-corruption and we promise to continue to fight against corruption although we are not affiliated with the Thai Private Sector Collective Action Against Corruption.

The summary of the main business overview of MGT, details as follows;

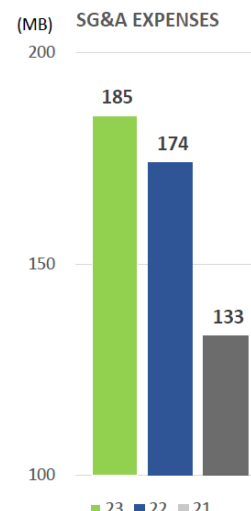
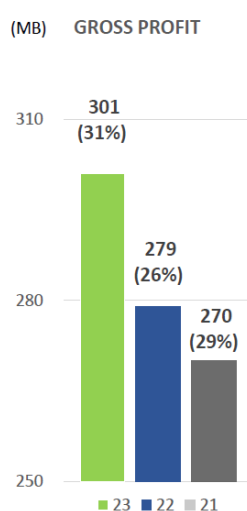
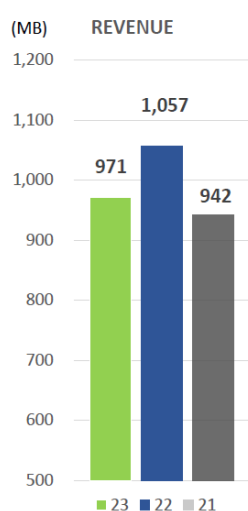
Financial Performance FY'2023 (Consolidated)

3YR CAGR: 9.1%

Y-O-Y% : -8.1%

Y-O-Y% : 7.7%

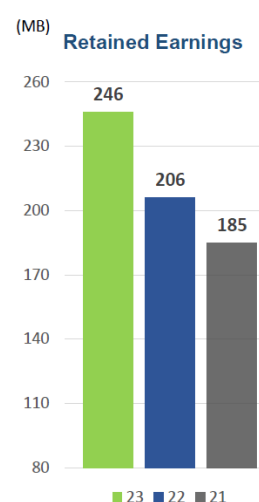
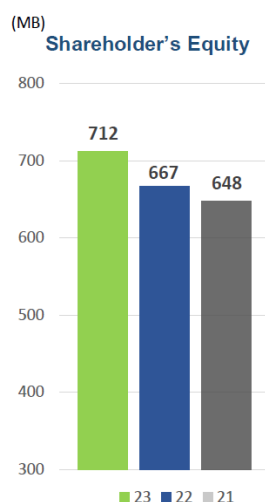
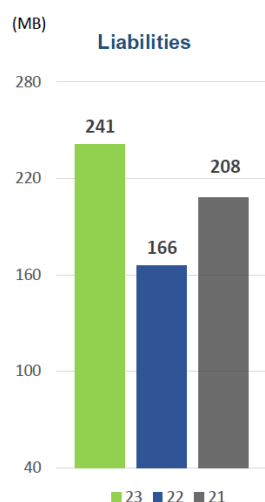
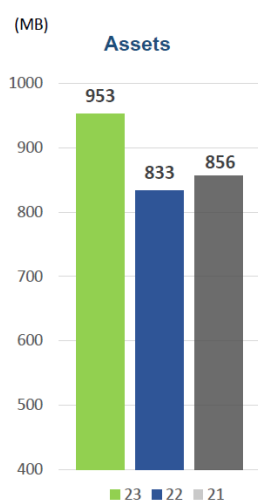
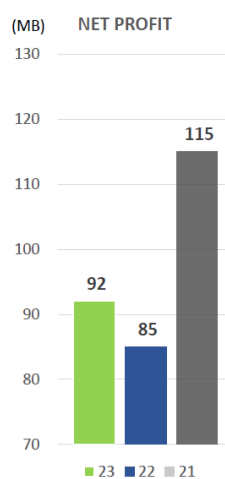
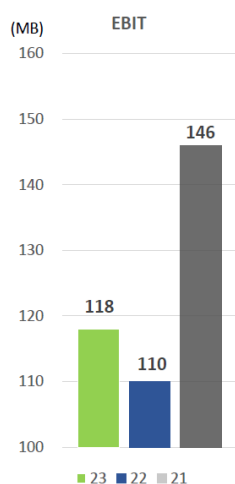
Y-O-Y% : 6.3%



Financial Performance FY'2023 (Consolidated)

Y-O-Y% : 7.7%

Y-O-Y% : 7.5%



Financial Ratio FY'2023 (Consolidated)

Financial Ratio	FY23	FY22	FY21
A/R Turnover (days)	75	71	68
A/P Turnover (days)	32	27	28
Inventory Turnover (days)	77	76	65
Cash Conversion Cycle (days)	120	120	105
Debt/Equity	0.40	0.30	0.38
Net Debt/Equity	-0.04	-0.14	-0.06

Revenue Breakdown by Segment and Growth (Consolidated)

THB Million

Sales by Segment	Growth	2023					Total	By Segment	2022					Total	By Segment
		Q1	Q2	Q3	Q4	Total			Q1	Q2	Q3	Q4	Total		
Lifestyle Biotech	6%	128	125	113	105	471	49%	108	123	122	93	446	42%		
Polymer and Advance polymer composite	-15%	55	57	36	51	198	20%	67	74	55	36	232	22%		
Performance coating	-21%	36	38	38	40	152	16%	51	44	50	47	193	18%		
Surface technology	-21%	22	20	20	20	81	8%	33	27	22	21	103	10%		
Oil and Gas	-41%	10	8	10	10	38	4%	19	12	19	14	64	6%		
Other	43%	11	8	8	5	31	3%	6	5	5	7	22	2%		
Grand Total	-8%	262	255	224	231	971	100%	284	285	272	218	1,060	100%		

When there was no question then the speaker informed that no vote casting for this agenda as it is an acknowledgement agenda.

Resolution: The meeting acknowledged the Company's performance for the year 2023.

Agenda 3 Consider and approve the Company's financial statements as of December 31, 2023

The Chairman declared to the meeting that according to Section 112 under Public Limited Company Act B.E. 2535, prescribed that the Board of Directors must provide balance sheet and profit and loss statement as of the end of the accounting period and proposed to the Shareholders in the Annual General Meeting for consideration and approval of such financial statements, then invited Vitthaya Inala, Ph.D., to report financial highlight of year 2023 and propose to the meeting to consider and approve these financial statements for fiscal year ended December 31, 2023 which had been duly audited by certified auditor of the Company and already got endorsement from the Audit Committee and Board of Director meeting No.1/2024 on Feb 16,2024.

Vitthaya Inala, Ph.D., summarized as details below;

ข้อมูลงบการเงินที่สำคัญ (Financial highlight)	หน่วย : บาท
ประจำปี 2566 (Annual 2023)	งบการเงินรวม
งบแสดงฐานะทางการเงิน (Statement of financial Position)	
สินทรัพย์รวม (Total Assets)	953,076,062
หนี้สินรวม (Total Liabilities)	240,717,634
ส่วนผู้ถือหุ้น (Total Shareholder's equity)	712,358,428
กำไรสะสมที่ยังไม่ได้จัดสรร (Unappropriated RE)	246,057,902
งบกำไรขาดทุนเบ็ดเสร็จ (Statement of comprehensive income)	
รายได้รวม (Total Revenues)	976,075,564
ค่าใช้จ่ายรวม (Total Expenses)	854,985,321
กำไรสำหรับปี (Profit for the year)	91,513,581
กำไรขาดทุนเบ็ดเสร็จรวมสำหรับปี (Total comprehensive income for the year)	92,969,738
กำไรต่อหุ้นขั้นพื้นฐาน (Basic earnings per share)	0.21

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and then unanimously resolved to approved the Financial Statements for Fiscal Year Ended December 31, 2023 with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 28 persons total 309,267,974 shares.

Shareholder	Votes (one vote per share)	Percentage (%)
Approved	309,267,974	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	309,267,974	100.0000

Agenda 4 Consider and approve the dividend payment for year 2023 performance

The Chairman declared to the meeting that The Board of Directors considered and opined to propose the meeting to consider and approve the dividend payment for year 2023 performance as following details;

The Board of Directors considered and opined that in accordance with the Company's audited financial statements as of December 31, 2023; the Company gained net profit from 2023 operating performance in amount of 76,742,357 baht, adequate for dividend payment. Furthermore, the Company has allocated a legal reserve of 20,000,000 baht, equivalent to 10% of the registered capital of 200,000,000 baht comply with Public Limited Company Act - Section 116. Therefore, no additional reserve is required. The Board of Directors deemed appropriate to propose the Meeting to consider and approve final dividend payment from the operating results of the year 2023 to ordinary shareholders at the rate of 0.07 baht per share, in amount of Baht 28,000,000 of which the Company paid interim dividend (January 1st – June 30th, 2023) on September 06th, 2023 at the rate of Baht 0.03 per share, totaling Baht 12,000,000. In total the dividend payment for the year 2023 to ordinary shareholders is at the rate of 0.10 baht per share, amounting to Baht 40,000,000 by setting record date for determining shareholders entitled to receive dividends on May 08th, 2024. The dividend payment shall be made on May 20th, 2024. Which is in accordance with the company's dividend payment policy.

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolutions: The meeting considered and then unanimously resolved to approved dividend payment from 2023 Operating Performance with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 28 persons total 309,267,974shares.

Shareholder	Votes (one vote per share)	Percentage (%)
Approved	309,267,974	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	309,267,974	100.0000

Agenda 5 Consider and approve the appointment of directors to replace those due to retire by rotation for the year 2024

The Chairman declared to the meeting that at 2024 AGM, Directors who shall be retired by rotation are:

1. Mr. Pongpanu Svetarundra Chairman of Board of Director/ Member of Audit Committee/ and Independent Director
2. Assoc. Prof. Dr. Montree Socratianurak Chairman of Audit Committee/ Member of Nomination and Remuneration Committee/ and Independent Director
3. Mr. Somnuk Bomrungsalee Chairman of Nomination and Remuneration Committee/ Member of Audit Committee/ and Independent Director

To comply with Good Corporate Governance, Vitthaya Inala, Ph.D., Vice Chairman informed Mr. Pongpanu Svetarundra, Assoc. Prof. Dr. Montree Socratianurak and Mr. Somnuk Bomrungsalee to leave the meeting room before proceeding the meeting, then Vice Chairman declared that the Board of Directors considered and deemed appropriate to propose the Meeting to consider to re-electing Mr. Somnuk Bomrungsalee as Chairman of Nomination and Remuneration Committee, Audit Committee and Independent Director for another term and propose the appointment of new directors to replace independent directors who have held the position for 9 consecutive years from the date they were first appointed to the position of independent director. In order to comply with good corporate governance, details as follows

1. Propose the appointment of Mr. Maris Sangiampongsa as Independent Director and Audit Committee to replace Mr. Pongpanu Svetarundra

2. Propose the appointment Mr. Chaiwat Tanchewawong as Independent Director, Audit Committee and Nomination and Remuneration Committee to replace Assoc.Prof.Dr. Montree Socratianurak

In order to perform their duty progressively. In this regard, Nomination and Remuneration Committee Meeting No.1/2024 on February 16, 2024 has already endorsed the aforesaid nomination as these three nominated directors have management capabilities. The profiles of all 3 nominees for appointment as directors were provided in the attached document which sent together with the AGM notice.

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and then unanimously resolved the appointment of 3 directors to replace those due to retire by rotation for the year 2024 with a unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 28 persons total 309,267,974 shares.

1. Mr. Somnuk Bomrungsalee Chairman of Nomination and Remuneration Committee,
Audit Committee and Independent Director

Shareholder	Votes (one vote per share)	Percentage (%)
Approved	309,267,974	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	309,267,974	100.0000

2. Mr. Maris Sangiampongsa Independent Director and Audit Committee

Shareholder	Votes (one vote per share)	Percentage (%)
Approved	309,267,974	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	309,267,974	100.0000

3. Mr. Chaiwat Tanchewawong Independent Director, Audit Committee and
Nomination and Remuneration Committee

Shareholder	Votes (one vote per share)	Percentage (%)
Approved	309,267,974	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	309,267,974	100.0000

Before start the meeting in Agenda 6, the Vice Chairman invited Mr. Pongpanu Svetarundra, Assoc. Prof. Dr. Montree Socratyanurak and Mr. Somnuk Bomrungsalee to participate in the meeting and allowed to offering opinions as before.

Agenda 6 Consider and approve the remuneration of directors for the year 2024

The Chairman declared to the meeting that The Board of Director considered and deemed appropriate to propose the Meeting to consider and approve the determination of remuneration for the Board, Chairman of the Board, the Audit Committee, Chairman of the Audit Committee, the Nomination and Remuneration Committee, and Chairman of the Nomination and Remuneration Committee for the Year 2024 at total amount not exceeding Bath 2,000,000 as endorsed by the N&R Meeting No.1/2024 on February 16, 2024 with the following details;

Position	Type of director	Year 2024	Year 2023
1. Meeting Allowance/ Per Attendance		(Baht)	(Baht)
Chairman of the board of Directors	Independent Director	20,000.00	20,000.00
Directors	Independent Director	10,000.00	10,000.00
Chairman of the Audit Committee	Independent Director	15,000.00	15,000.00
Audit Committee Members	Independent Director	10,000.00	10,000.00
Chairman of the Nomination and Remuneration Committee	Independent Director	15,000.00	15,000.00
Nomination and Remuneration Committee Members	Independent Director	10,000.00	10,000.00
2. Monthly Allowance			
Chairman of the board of Directors	Independent Director	20,000.00	20,000.00
Board of Directors	Independent Director	15,000.00	15,000.00
3. Estimate Annual Bonus	Director	Independent Director 100,000.00	Independent Director 100,000.00
		*Minimum 50,000.00 for non-independent directors	*Minimum 50,000.00 for non-independent directors
4. Life Insurance for Independent Directors		52,546.00 per person	52,546.00 per person
5. Total Liability Insurance for directors and officers (D&O) totaling 150 Million Baht.			

Remark: * Year 2024 Independent Directors receive an estimated annual bonus of 100,000.00 baht/person and

** Non- Independent Directors receive an estimated annual bonus of minimum 50,000.00 baht/person

(Depends on the Company performance).

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and then unanimously resolved to approve the remuneration of directors for the year 2024 with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 28 persons total 309,267,974 shares.

Shareholder	Votes (one vote per share)	Percentage (%)
Approved	309,267,974	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	309,267,974	100.0000

Agenda 7 Consider and approve the appointment of Auditor and Audit Fee for the year 2024

The Chairman declared that the Board of Directors considered and deemed appropriate to propose the Meeting to consider and approve the appointment of auditors from EY Company Limited "EY" as detailed below;

1. Ms. Supanee Triyanantakul CPA No. 4498, and/or
2. Mr. Preecha Arunnara CPA No. 5800, and/or
3. Ms. Isaraporn Wisutthiyan CPA No. 7480

to be the Company's Auditors for the Year 2024 with authority to audit, review, prepare, and comment on the Company's financial statements. The aforesaid Auditors are certified by SEC and independent as well as not obtain any relationship with neither the Company nor our Management. In case such auditors are unable to perform duty, EY shall provide another auditor(s) from EY to perform duty of audit and comment on the Company's financial statements as replacement. Anyhow, the appointment of such replacing auditor(s) must get prior approval from the Company's Shareholders.

According to new accounting standards determined that the auditors must audit the form to disclose information and annual report (Form 56-1 One report) of listed companies as well. Thus, the Board deemed appropriate to propose the Meeting to consider and approve the determination of audit fee for the Year 2024 for the eighth year since the Company was listed on the stock exchange. (In year 2022, the list of auditors from EY Office Company Limited was changed from the former to the new auditors. The name lists appeared as details above), which is the fee for auditing quarterly and annually financial statements, the fee for auditing the form to disclose information and annual report (Form 56-1 One report) including monitoring and reviewing financial statements of the Company every quarter. The Company's total audit fee proposed is not exceeding 1.9 MB, excluding other expenses. In addition, EY Company Limited has been nominated as the auditor for

year 2024 of Subsidiaries and Associates. Except subsidiary that established and registered in foreign countries that use another auditor due to legal restrictions and / or suitability in terms of accounting transactions and audit fees. In this regard, the Board of Directors will ensure that the financial statements can be completed in all respects in accordance with the deadline.

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and approved the appointment of Auditor and Audit Fee for the year 2024 with unanimously resolved of the entire Shareholders attend the Meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 28 persons total 309,267,974 shares.

Shareholder	Votes (one vote per share)	Percentage (%)
Approved	309,267,974	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total	309,267,974	100.0000

The Chairman invited the shareholders to ask for furthermore information or comment.

Mr. Patchara Massakunphan, a shareholder, would like the chairman to explain the overall picture of the business and how it will prosper and grow. Additionally, how the company plans for its new business ventures, including the Cash Conversion Cycle, which was previously stated as 120 days in the presentation. How will the company improve its Cash Conversion Cycle? The Chairman declared, I would like to inform the meeting that over the past 2-3 years, upon reviewing the financial statements as reported by the CEO, I've noticed that we are very stable, our margins are satisfactory. In addition, from our nine years of collaborative work, I see that our company has integrity, which I consider to be the most important aspect. Shareholders can be assured that independent directors are here to oversee their interests in joining the company, which is a good balance of power with the major shareholders. As for the overall business outlook and future plans, I would like to invite the CEO to report.

Vitthaya Inala, Ph.D, CEO, declared to the meeting that the company has set the annual budget every year. In 2023, the company achieved sales of 971,000,000 baht. For the year 2024, we set a sales growth target of 15%, with NP around 8-10%. This part represents Organic Growth. Currently, we have suppliers coming in from various countries such as India, China, and Japan. Suppliers from India are increasingly contacting us because the Indian economy is growing. As for Chinese suppliers, they still exist,

but the Chinese economy is currently slowing down. Regarding Japan, the business is growing. In the past 20-30 years, Japan has had negative interest rates and its economy has stagnated. Japan is now stimulating its economy. Products that we purchase from Japanese suppliers can compete in the market. Mr. Phatchara inquired further about whether Japanese products can compete with those from China and how Japan will compete? What is our position in this competition? Vitthaya Inala, Ph.D explained that the technology being invested in Thailand primarily originates from Japan and the Western countries. These technologies often utilize similar chemical principles. However, Chinese technology has not made significant inroads into Thailand. Consequently, critical products, especially Special Chemicals, catalysts, and indicators, are unlikely to transition to alternatives. However, products from China tend to follow community standards and don't prioritize quality as much. In China, where there are numerous factories, 80% of the products are counterfeit while only 20% are genuine. Yet, the genuine products are high quality and come with a higher price. Therefore, in the search for genuine products, we have a company in Shanghai overseeing this, and we also have a partner in China managing it. Moreover, the decision-making process at MGT is quite rapid, and we have a strong backup office. Additionally, we maintain continuous communication with both suppliers and customers. As for the companies within our group, they have also started to improve this year.

Mr. Phatchara inquired about the foreign directors from Singapore that the company introduced at the beginning of the meeting. How is the investment made in our business collaboration with the Singaporean company? Vitthaya Inala, Ph.D. explained that our company began its business on October 5th, 2535 (1992), through a joint venture with Megachem Limited Singapore. This collaboration was initiated because Singapore aimed to penetrate the Thai market. Subsequently, we registered on the Market for Alternative Investment (mai) in 2560 (2017). Megachem Limited then appointed two representatives to serve as Non-Executive Directors of MGT. MGT and Megachem Limited engage in similar businesses and have mutual exchanges. Additionally, MGT has subsidiaries in Myanmar. Mr. Phatchara asked whether the current situation in Myanmar affecting us? If there is an impact, how do we solve the problem? Vitthaya Inala, Ph.D. explained that there are both advantages and disadvantages. The advantage is that Myanmar and Thailand rely on each other and cannot easily sever ties. While trade with other countries may be halted, trade with Thailand and China remains feasible. This presents a good opportunity for MGT. However, transportation of goods is quite challenging.

Vitthaya Inala, Ph.D. elaborated further on the issue of climate change. He mentioned that we are striving to find alternative products to reduce energy consumption. For example, in cement production, calcium carbonate is burned, resulting in the release of carbon dioxide during the manufacturing process. If we continue with the same practices and emit carbon dioxide as before, we won't be able to sell our products

in Europe due to their Carbon Border Adjustment Mechanism (CBAM). Therefore, we have developed a product from France that will mitigate the need to burn calcium carbonate.

Mr. Virat Inala declared about the future plan that in addition to offering products in various SKUs to help reduce greenhouse gas emissions or carbon emissions, which are already in the plan of our core business, we have also sought and begun to invest in other companies that we see have sufficient potential to achieve growth of more than 5-10%, which we have already started investing in 2 companies as follows:

1. ABIO MATERIALS CO., LTD. is a company that produces exosome from plants and humans. Exosome is a derivative of stem cell, but the main application is in beauty clinics, skin booster, anti-aging. From the research, we believe that it is one of the world's leading companies, which have a process for exosome production that is unlike any other, with better efficiency and productivity than others.

2. JIOS AEROGEL HOLDINGS PTE. LTD. is located in Singapore. It is a company that manufactures separators for cell batteries in electric vehicles (EVs). It has a history of production and, upon receiving a contract from a major OEM, expects immediate sales volume. Currently, it is awaiting contract securing. Additionally, we plan to continuously expand our network in order to invest in new products.

Vitthaya Inala, Ph.D. stated at the meeting that since we registered on the Market for Alternative Investment (mai), our investment activities have included establishing a subsidiary company, Mega Chem plus limited and purchased of issued ordinary shares of Green Leaf Chemical Co., Ltd., in addition to investing in new companies as previously detailed by Mr. Varit. We have not issued convertible debentures; instead, we utilize accumulated profits for investments. Therefore, we want shareholders to have confidence in us. The most important aspect of our business is Ethics.

When there was no one raised any questions and opinions, the Chairman thanked all the attendees and closed the meeting at 15:13 hours.

The Chairman of the meeting

Vitthaya Inala, Ph.D.

Vice Chairman of Board of Director

Minutes by

(Ms. Rarunrom Inpuey)

Company Secretary

Remark During the meeting, the Company recorded the meeting in the form of a video according to the criteria, laws, and privacy policies of the Company for the purpose of the shareholders' meeting.