



(Translation)

MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE YEAR 2023
MEGACHEM (THAILAND) PUBLIC COMPANY LIMITED

Date, Time, and Place: 20th April, 2023 at 14:00 hrs.

: At Megachem (Thailand) Public Company Limited office at 25 Soi Chalongkrung 31, Ladkrabang Industrial Estate Soi G1/9 Lamplathew Lat Krabang, Bangkok 10520 THAILAND.

At 14:00 hrs. Ms. Rarunrom Inpuey acts as a speaker for the meeting, prior to start the meeting the speaker clarify the laws related to the meeting via electronic media (the Royal Decree on Electronic Media Conference B.E. 2563, Dated: April 19, 2020 Article 9 (1) stipulated that in an electronic meeting, the person having the duty to organize the meeting shall make an arrangement for attendees to identify themselves to join the meeting through electronic means prior to join the meeting. After that, the speaker introduced the directors and auditors which attended the meeting as follows;

Directors:

- | | |
|---------------------------------------|---|
| 1. Mr. Pongpanu Svetarundra | Chairman of Board of Director / Independent Director/ Audit Committee Member |
| 2. Vitthaya Inala, Ph.D. | Vice Chairman of Board of Director / N&R Committee Member /CEO |
| 3. Assoc. Prof. Montree Socratyanurak | Chairman of Audit Committee/ Independent Director/ N&R Committee Member |
| 4. Mr. Somnuk Bomrungsalee | Chairman of N&R Committee/ Independent Director/ Audit Committee Member |
| 5. Mrs. Busaraporn Prathoomrat | Director / Deputy CEO/CFO |
| 6. Mr. Chew Choon Tee | Director (Attended the meeting through Zoom Application, located in the Republic of Singapore) |
| 7. Mr. Yau Thiam Hwa | Director (Attended the meeting through Zoom Application, located in the Republic of Singapore) |

A total of 7 directors from 7 directors attended the meeting, thus constituted a quorum as prescribed by the Company's Articles of Association according to the laws related to the meeting via electronic media (the Royal Decree on Electronic Media Conference B.E. 2563, Dated: April 19, 2020). The total proportion of directors is equal to 100% of all directors attending the meeting.

Auditor: EY Office Limited

Ms. Supanee Triyanantakul

(Attended the meeting through Zoom Application, located in the Kingdom of Thailand.)

And Mr. Vuttimate Chaiparsitrit, Members of Shareholders' Right Protection Volunteer Club of Thai Investors Association.

The Speaker has explained the meeting and voting method as following details;

1. The voting is one share one vote thus each shareholder shall have voting rights equal to the number of shares or proxy held.

2. Any shareholder has conflict of interest in any agenda is not obtain entitlement to cast the vote. However, in the matter of nominating of director, every shareholder (even in the position of director) obtain entitlement to cast the vote.

3. To save time in each agenda voting, the speaker will request who are disapprove or abstain if no any disapproved or abstain we will treat that agenda as unanimously resolved.

- If there is any disapproved or abstain, the speaker will request shareholders who wish to disapproved or abstain from voting to mark in the ballot paper and raise the hand for staff to collect the ballot. For those who did not object or abstain from voting, they would be deemed to have approved according to the proposed agenda and do not need to vote in the ballot paper. To summarize the voting results in each agenda, the company will use the disapproval and/or abstention votes deduct from total entire Shareholders attend the Meeting and obtain entitlement to cast the vote

In order to comply with Good Corporate Governance in agenda 5, Consider Director Election Replacing Directors Shall Be Retired by Rotation, all shareholders wishing to vote, approve, disapprove or abstain. Kindly Vote on the ballot papers and send it to the staff. Each shareholder will use the existing votes to elect one or several directors. In the case of the election of several persons, the number of votes for each director cannot be divided. The persons who receive the highest number of votes in descending order shall be elected as directors in the number of directors to be elected. Where the votes cast for candidates in descending order are tied, which would otherwise cause the number of Directors to be exceeded, the Chairman of the meeting shall have a casting vote.

4. Upon the completion of the vote counting of each agenda item, the Chairman will inform the meeting of the voting results. The result of the votes counted will be the votes that include the votes of the shareholders who attended the meeting in person and by proxy. Each agenda will use the number of shares of the latest attendees in that agenda.

5. Resolutions of this AGM consists of the following votes:

Agenda 1, 3, 4, 5, 6 and 8 must be approved by a majority vote of the shareholders who attend the meeting and have the right to vote. If there is an equal number of votes, the chairman of the meeting shall have a casting vote.

Agenda 7 must be approved by not less than two-thirds (2/3) of the total number of votes of the entire Shareholders attend the meeting.

Agenda 2 is for acknowledgment; no voting was required.

6. In case that the shareholders have any questions and would like to inquire, the shareholders must specify first and last name, as well as inform that they're a shareholder, or proxies. The question which related to the content of each agenda are allowed to ask in the progress agenda. For other content that not relate please ask in the final agenda of the meeting.

7. The shareholders required to vote by using a pen and marking a cross in your ballot in only one box as well as sign your name in each agenda.

8. For transparency vote count, the speaker therefore requesting volunteers to check the votes in each agenda. The shareholders who volunteered to check the votes were Mrs. Rattana Na Nakhon.

Mr. Pongpanu Svetarundra acts as the Chairman of the meeting (the Chairman), declared the Meeting open at 14:03 hours. The Chairman welcomed the Shareholders present at the Meeting and recorded that 4 persons held 152,862,300 shares and proxy 23 persons held 156,244,689 shares, total shareholders and proxy were attending the meeting are 27 persons which total 309,106,989 shares that is accounted for 77.2767 percent of issued shares, thus constituting a quorum in accordance with the Company's Articles of Association. The Meeting then proceeded according to the agendas as follows;

Agenda 1 **Consider and approve minutes of the Annual General Meeting Year 2022**

The Chairman declared that the Board of Directors considered and opined that for the aforesaid AGM, the Company already submitted its Notice to all Shareholders and announced such Notice on newspaper covering duly resolved and took minutes in accordance with the Company's Articles of Association and laws concerned. The Board, thus, deemed appropriate to propose the Shareholders to certify the aforesaid minutes of 2022 AGM.

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and then unanimously resolved to approved minutes of the Annual General Meeting Year 2022 which was conducted on April 21st, 2022 with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 27 persons total 309,106,989 shares.

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

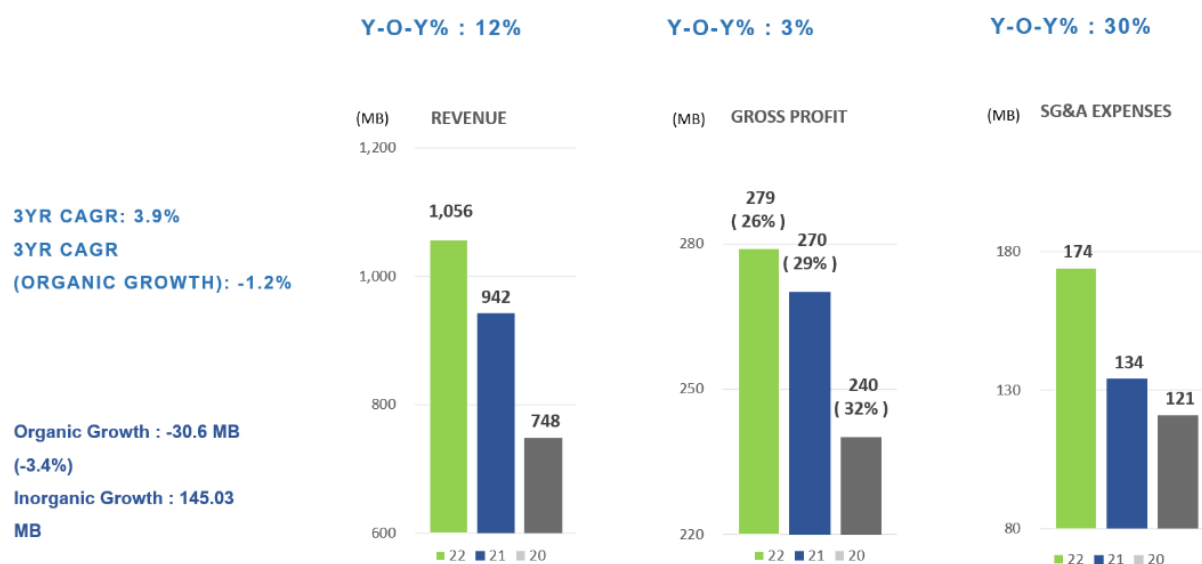
Agenda 2 Consider and acknowledge the Company's Operating Performance for the Year 2022

The chairman invited Vitthaya Inala, Ph.D., to summarize the performance of the Company for the year 2022 and the future business plan.

Vitthaya Inala, Ph.D. clarified that from year 2016 to 2023, the Company has no complaints about corruption under the anti-corruption policy and still aim to prevent corruption which is under the planning process. Since the establishment of the company on October 05, 1992, we have always been fighting against corruption and when we are listed on the Stock Exchange of Thailand (SET), we pay more attention to anti-corruption and we promise to continue to fight against corruption although we are not affiliated with the Thai Private Sector Collective Action Against Corruption.

The summary of the main business overview of MGT, details as follows;

Financial Performance FY'2022 (Consolidated)

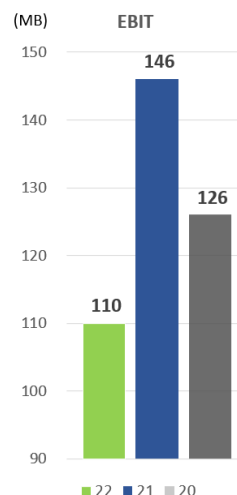
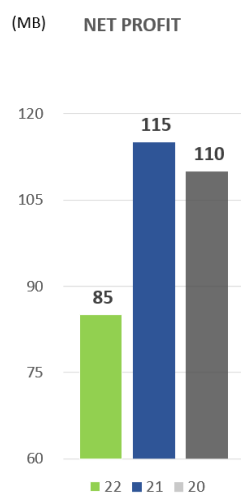


For SG&A, the increased in expenses came from the subsidiary that the Company acquired in Q4/ 2021.

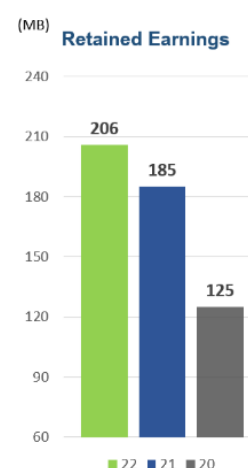
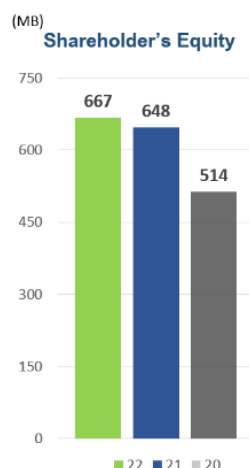
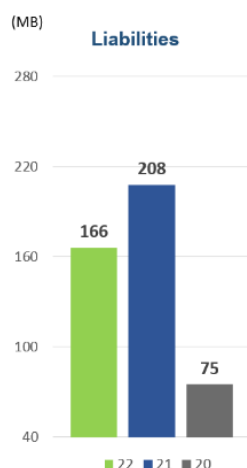
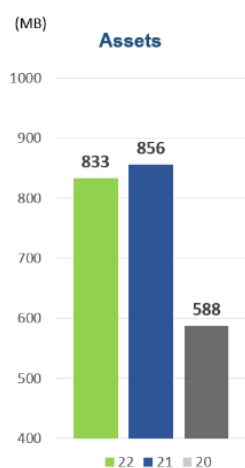
Financial Performance FY'2022 (Consolidated)

Y-O-Y% : -26%

Y-O-Y% : -24%



Financial Position FY'2022 (Consolidated)



Financial Ratio FY'2022 (Consolidated)

| Financial Ratio | FY22 | FY21 | FY20 |
|------------------------------|-------|-------|-------|
| A/R Turnover (days) | 71 | 68 | 69 |
| A/P Turnover (days) | 27 | 28 | 24 |
| Inventory Turnover (days) | 76 | 65 | 49 |
| Cash Conversion Cycle (days) | 119 | 105 | 95 |
| Debt/Equity | 0.30 | 0.38 | 0.16 |
| Net Debt/Equity | -0.21 | -0.16 | -0.33 |

In the part of inventory turnover is higher because we keep stock due to the uncertainty of the current world situation from the epidemic of COVID-19 and the Russia-Ukraine war which we still monitor the situation closely.

Net Debt equity is negative because the Company has no debt. We have cash on hand, more investments are made in M&A. It is an investment that will earn more returns to shareholders.

Revenue Breakdown by Segment and Growth (Consolidated)

THB Million

| Sale by Segment | Growth | 2022 | | | | | By Segment | 2021 | | | | | By Segment |
|---------------------------------------|------------|------------|------------|------------|------------|-------------|-------------|------------|------------|------------|------------|------------|-------------|
| | | Q1 | Q2 | Q3 | Q4 | Total | | Q1 | Q2 | Q3 | Q4 | Total | |
| Lifestyle Biotech | 22% | 108 | 123 | 122 | 93 | 446 | 42% | 66 | 64 | 115 | 121 | 366 | 38% |
| Polymer and Advance polymer composite | 18% | 67 | 74 | 55 | 39 | 235 | 22% | 50 | 56 | 47 | 45 | 198 | 21% |
| Performance coating | -10% | 51 | 44 | 50 | 47 | 193 | 18% | 58 | 56 | 51 | 50 | 214 | 23% |
| Surface technology | 24% | 33 | 27 | 22 | 21 | 103 | 10% | 22 | 20 | 20 | 20 | 83 | 9% |
| Oil and Gas | -5% | 19 | 12 | 19 | 14 | 64 | 6% | 17 | 17 | 19 | 13 | 67 | 7% |
| Other | -14% | 6 | 5 | 5 | 4 | 20 | 2% | 3 | 6 | 3 | 11 | 23 | 2% |
| Grand Total | 11% | 284 | 285 | 272 | 218 | 1060 | 100% | 216 | 220 | 254 | 261 | 951 | 100% |

The growing segment are Lifestyle Biotech, Polymer and Advance polymer composite and Surface technology and the decreasing segment are Performance coating, Oil and Gas and others, but the total revenue for the year 2022 = 1,060 million baht, representing an increase of about 11% from the year 2021.

Therefore, we would like to inform the shareholders that after all this time, we operate business with intention and transparency according to the Company slogan "Do it right" for the best interests of shareholders.

When there was no question then the speaker informed that no vote casting for this agenda as it is an acknowledgement agenda.

Resolution: The meeting acknowledged the Company's performance for the year 2022.

Agenda 3 Consider and approve the Company's financial statements as of December 31, 2022

The Chairman declared to the meeting that according to Section 112 under Public Limited Company Act B.E. 2535, prescribed that the Board of Directors must provide balance sheet and profit and loss statement as of the end of the accounting period and proposed to the Shareholders in the Annual General Meeting for consideration and approval of such financial statements, then invited Vitthaya Inala, Ph.D., to report financial highlight of year 2022 and propose to the meeting to consider and approve these financial statements for fiscal year ended December 31, 2022 which had been duly audited by certified auditor of the Company and already got endorsement from the Audit Committee and Board of Director meeting No.1/2023 on Feb 17,2023.

Vitthaya Inala, Ph.D., summarized as details below;

| ข้อมูลงบการเงินที่สำคัญ (Financial highlight) | หน่วย : บาท |
|--|---------------|
| ประจำปี 2565 (Annual 2022) | งบการเงินรวม |
| งบแสดงฐานะทางการเงิน (Statement of financial Position) | |
| สินทรัพย์รวม (Total Assets) | 833,311,991 |
| หนี้สินรวม (Total Liabilities) | 166,296,301 |
| ส่วนผู้ถือหุ้น (Total Shareholder's equity) | 667,015,690 |
| กำไรสะสมที่ยังไม่ได้จัดสรร (Unappropriated RE) | 206,218,358 |
| งบกำไรขาดทุนเบ็ดเสร็จ (Statement of comprehensive income) | |
| รายได้รวม (Total Revenues) | 1,062,351,093 |
| ค่าใช้จ่ายรวม (Total Expenses) | 951,363,700 |
| กำไรสำหรับปี (Profit for the year) | 85,095,091 |
| กำไรต่อหุ้นขั้นพื้นฐาน (Basic earnings per share) | 0.21 |

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and then unanimously resolved to approved the Financial Statements for Fiscal Year Ended December 31, 2022 with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 27 persons total 309,106,989 shares.

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

Agenda 4 Consider and approve the dividend payment for year 2022 performance

The Chairman declared to the meeting that The Board of Directors considered and opined to propose the meeting to consider and approve the dividend payment for year 2022 performance as following details;

The Board of Directors considered and opined that in accordance with the Company's audited financial statements as of December 31, 2022; the Company gained net profit from 2022 operating performance adequate for dividend payment. Previously, the Company already allocated legal reserve of Baht 19,224,325. Therefore, the Company must allocate additional legal reserve of Baht 775,675. In conclusion, the Company completely allocated legal reserve at Baht 20,000,000, representing 10% of the registered capital of 200,000,000 baht comply with Public Limited Company Act - Section 116. The Board of Directors deemed appropriate to propose the Meeting to consider and approve dividend payment at the rate of Baht 0.11 per share and according to the Company has already paid interim dividends on September 09, 2022 at the rate of Baht 0.03 per share, totaling Baht 12,000,000. Therefore, the outstanding dividend payment is at the rate of Baht 0.08 per share, total outstanding amount was Baht 32,000,000. Total Dividend Payment of Baht 44,000,000. Which will be paid to the Shareholders obtain entitlement to receive dividend, whose names appeared on the Company's shareholders list as of May 03, 2023 and will pay dividends to shareholders on May 16, 2023. Which is in accordance with dividend policy of the Company.

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolutions: The meeting considered and then unanimously resolved to approved dividend payment from 2022 Operating Performance with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 27 persons total 309,106,989 shares.

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

Agenda 5 Consider and approve re-election of Director(s) retiring for the year 2023

The Chairman declared to the meeting that at 2023 AGM, Directors who shall be retired by rotation are:

1. Mr. Chew Choon Tee Director
2. Assoc. Prof. Montree Socratyanurak Chairman of Audit Committee/
Member of Nomination and Remuneration Committee/ Independent Director
3. Vitthaya Inala, Ph.D. Vice Chairman/ Member of Nomination and Remuneration Committee/ CEO

To comply with Good Corporate Governance, the Chairman informed Assoc. Prof. Montree Socratyanurak and Vitthaya Inala, Ph.D. to leave the meeting room and informed Mr. Chew Choon Tee which attended the meeting through application zoom to abstain from voting and making any comments before proceeding the meeting, then declared that the Board of Directors considered and deemed appropriate to propose the Meeting to consider and re-elect those Directors, who shall be retired by rotation, to take their position for another term in order to perform their duty progressively. In this regard, Nomination and Remuneration Committee Meeting No.1/2023 on February 17, 2023 has already endorsed the aforesaid nomination as these three nominated directors have management capabilities. The profiles of all 3 nominees for appointment as directors were provided in the attached document which sent together with the AGM notice.

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and then unanimously resolved to re-elect those Directors for another term with a unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows; There were no additional participants in this agenda.

Total shareholders to attend in this meeting 27 persons total 309,106,989 shares.

1. Mr. Chew Choon Tee Director

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

2. Assoc. Prof. Montree Socratyanurak Chairman of Audit Committee/
Member of Nomination and Remuneration
Committee/ Independent Director

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

3. Vitthaya Inala, Ph.D. Vice Chairman/ Member of Nomination
and Remuneration Committee/ CEO

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

Before start the meeting in Agenda 6, the Chairman invited all three directors to participate in the meeting and allowed to offering opinions as before.

Agenda 6 Consider and approve the appointment of Mr. Varit Inala as a Company director who has authority to sign to bind the Company.

The Board of Directors deemed appropriate to propose the Annual General Meeting of Shareholders to approve the appointment of Mr. Varit Inala as a Company director who has authority to sign to bind the Company according to the details of the Company certificate, article 3.1 and 3.2. In which Mr. Varit Inala have qualifications in accordance with the Public Limited Companies Act, B.E. 2535 (1992), Chapter 6 Committee, Section 68 as proposed by the Nomination and Remuneration Committee.

**Details of the amendment of authority to sign to bind the company in the Company Certificate
Revise from the original one;**

Article3. The authorized signatory of directors who can sign to bind the company are:

1. Mr. Vitthaya Inala jointly signs with one of the following directors: Mrs. Busaraporn Prathoomrat or Mr. Chew Choon Tee or Mr. Yau Thiam Hwa sign with the company seal affixed.

2. Either one of the following directors: Mr. Vitthaya Inala or Mrs. Busaraporn Prathoomrat sign with the company seal affixed in term of Authorize, Submit a petition request, Submit an amendment, Matters for tax consultation, All types of explanations, Supporting documents of the company for submitting to The Office of Agriculture Regulation; Department of Agriculture, Department of Labour Protection and Welfare, Social Security Office, Equipment Control and Industry Development Division; Defence Industry Department, The Customs Department, Tobacco Authority of Thailand, The Revenue Department, The Excise Department, Department of Energy Business, Department of Internal Trade of Thailand, Department of Foreign Trade, Food and Drug Administration, Industrial Estate Authority of Thailand, Department of Industrial Works, Thailand Post Co.,Ltd., The Thai Chamber of Commerce and Board of Trade of Thailand, Government agencies & state enterprises.

Limitation on Directors' Powers -None-/

Revise to;

Article3. The authorized signatory of directors who can sign to bind the company are:

1. Mr. Vitthaya Inala jointly signs with one of the following directors: Mrs. Busaraporn Prathoomrat or Mr. Chew Choon Tee or Mr. Yau Thiam Hwa or **Mr. Varit Inala** sign with the company seal affixed.

2. Either one of the following directors: Mr. Vitthaya Inala or Mrs. Busaraporn Prathoomrat or **Mr. Varit Inala** sign with the company seal affixed in term of Authorize, Submit a petition request, Submit an amendment, Matters for tax consultation, All types of explanations, Supporting documents of the company for submitting to The Office of Agriculture Regulation; Department of Agriculture, Department of Labour Protection and Welfare, Social Security Office, Equipment Control and Industry Development Division; Defence Industry Department, The Customs Department, Tobacco Authority of Thailand, The Revenue Department, The Excise Department, Department of Energy Business, Department of Internal Trade of Thailand, Department of Foreign Trade, Food and Drug Administration, Industrial Estate Authority of Thailand, Department of Industrial Works, Thailand Post Co.,Ltd., The Thai Chamber of Commerce and Board of Trade of Thailand, Government agencies & state enterprises.

Limitation on Directors' Powers -None-/

Resolutions: The meeting considered and then unanimously resolved to approved the appointment of Mr. Varit Inala as a Company director who has authority to sign to bind the Company with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 27 persons total 309,106,989 shares.

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

Agenda 7 Consider and approve the remuneration of directors for the year 2023

The Chairman declared to the meeting that The Board of Director considered and deemed appropriate to propose the Meeting to consider and approve the determination of remuneration for the Board, Chairman of the Board, the Audit Committee, Chairman of the Audit Committee, the Nomination and Remuneration Committee, and Chairman of the Nomination and Remuneration Committee for the Year 2023 at total amount not exceeding Bath 2,000,000 as endorsed by the N&R Meeting No.1/2023 on February 17, 2023 with the following details;

| Position | Type of director | Year 2023 | Year 2022 |
|---|----------------------|---|---|
| 1. Meeting Allowance/ Per Attendance | | (Baht) | (Baht) |
| Chairman of the board of Directors | Independent Director | 20,000.00 | 20,000.00 |
| Directors | Independent Director | 10,000.00 | 10,000.00 |
| Chairman of the Audit Committee | Independent Director | 15,000.00 | 15,000.00 |
| Audit Committee Members | Independent Director | 10,000.00 | 10,000.00 |
| Chairman of the Nomination and Remuneration Committee | Independent Director | 15,000.00 | 15,000.00 |
| Nomination and Remuneration Committee Members | Independent Director | 10,000.00 | 10,000.00 |
| 2. Monthly Allowance | | | |
| Chairman of the board of Directors | Independent Director | 20,000.00 | 20,000.00 |
| Board of Directors | Independent Director | 15,000.00 | 15,000.00 |
| 3. Estimate Annual Bonus | Director | Independent Director 100,000.00 | Independent Director 100,000.00 |
| | | *Minimum 50,000.00 for non-independent directors | *Minimum 50,000.00 for non-independent directors |
| 4. Life Insurance for Independent Directors | | 52,546.00 per person | 52,546.00 per person |
| 5. Total Liability Insurance for directors and officers (D&O) totaling 150 Million Baht. | | | |

Remark: * In year 2022, non-independent directors did not receive annual bonus.

(However, considering the bonus pay depends on the Company's performance).

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and then unanimously resolved to approve the remuneration of directors for the year 2023 with unanimous vote of the shareholders who attended the meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 27 persons total 309,106,989 shares.

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

Agenda 8 Consider and approve the appointment of Auditor and Audit Fee for the year 2023

The Chairman declared that the Board of Directors considered and deemed appropriate to propose the Meeting to consider and approve the appointment of auditors from EY Company Limited "EY" as detailed below;

1. Ms. Supanee Triyanantakul CPA No. 4498, and/or
2. Mr. Preecha Arunnara CPA No. 5800, and/or
3. Ms. Isaraporn Wisutthiyan CPA No. 7480

to be the Company's Auditors for the Year 2023 with authority to audit, review, prepare, and comment on the Company's financial statements. The aforesaid Auditors are certified by SEC and independent as well as not obtain any relationship with neither the Company nor our Management. In case such auditors are unable to perform duty, EY shall provide another auditor(s) from EY to perform duty of audit and comment on the Company's financial statements as replacement. Anyhow, the appointment of such replacing auditor(s) must get prior approval from the Company's Shareholders.

According to new accounting standards determined that the auditors must audit the form to disclose information and annual report (Form 56-1 One report) of listed companies as well. Thus, the Board deemed appropriate to propose the Meeting to consider and approve the determination of audit fee for the Year 2023 for the seventh year since the Company was listed on the stock exchange. (In year 2022, the list of auditors from EY Office Company Limited was changed from the former to the new auditors. The name lists appeared as details above), which is the fee for auditing quarterly and annually financial statements, the fee for auditing the form to disclose information and annual report (Form 56-1 One report) including monitoring and reviewing financial statements of the Company every quarter. The Company's total audit fee proposed is not exceeding 1.9 MB, excluding other expenses. In addition, EY Company Limited has been nominated as the auditor for year 2023 of Subsidiaries and Associates. Except subsidiary that established and registered in foreign countries that use another auditor due to legal restrictions and / or suitability in terms of accounting transactions and audit fees. In this regard, the Board of Directors will ensure that the financial statements can be completed in all respects in accordance with the deadline.

The speaker invited the shareholder to ask or comment.

When there was no one raised any questions and opinions, the Chairman summarized the meeting resolution as follows;

Resolution: The meeting considered and approved the appointment of Auditor and Audit Fee for the year 2023 with unanimously resolved of the entire Shareholders attend the Meeting and had the rights to vote as follows;

There were no additional participants in this agenda.

Total shareholders to attend in this meeting 27 persons total 309,106,989 shares.

| Shareholder | Votes (one vote per share) | Percentage (%) |
|---------------|----------------------------|----------------|
| Approved | 309,106,989 | 100.0000 |
| Disapproved | 0 | 0.0000 |
| Abstained | 0 | 0.0000 |
| Voided Ballot | 0 | 0.0000 |
| Total | 309,106,989 | 100.0000 |

The Chairman invited the shareholders to ask for furthermore information or comment.

Vitthaya Inala, Ph.D. declared to the meeting that the current world situation changes every second. We, MGT promise our shareholders that we will do our best, we will make good performance, doing business with intention, conduct business with transparency, do everything right according to the Company's slogan "**Do it right**" for the best interests of the shareholders.

The speaker informed the shareholders to acknowledge regarding the results of the resolutions of the shareholders' meeting that the Company will rely on the results of resolutions based on reports that submitted to the Stock Exchange of Thailand. Which will appear on the website of the Stock Exchange of Thailand.

When there was no one raised any questions and opinions, the Chairman thanked all the attendees and closed the meeting at 14:43 hours.

The Chairman of the meeting

Mr. Pongpanu Svetarundra

Chairman of Board of Director

Minute by

(Ms. Nipaporn Charoenworaprachaya)

Company Secretary

Remark During the meeting, the Company recorded the meeting in the form of a video according to the criteria, laws, and privacy policies of the Company for the purpose of the shareholders' meeting.